

# **REPORT FOR: HEALTH AND WELLBEING BOARD**

---

**Date of Meeting:** 20 July 2017

**Subject:** **INFORMATION REPORT –**  
Revenue & Capital Outturn 2016/17

**Responsible Officer:** Chris Spencer, Corporate Director People,  
Harrow Council

**Exempt:** No

**Wards affected:** All

**Enclosures:** June 2017 Cabinet Report and Appendices

## **Section 1 – Summary**

The Board is requested to note the report detailing Harrow Council's Revenue and Capital Outturn 2016/17, as reported to the Council's Cabinet on 15 June 2017.

**FOR INFORMATION**

## Section 2 – Report

### Revenue

The revenue outturn position of the Council at the end of the financial year 2016/17 year (as attached in the appendices) is showing a balanced position before transfers to and from reserves.

The gross Directorate spend shows an overspend of £10.982m and includes carry forwards into 2017/18 of £2.336m and net contributions to reserves of £745k.

The balanced position is arrived at as follows:

	£m
• Inflation and Corporate Items	(3.882)
• Contingency	(1.329)
• Capital Financing and Interest Charges	(1.589)
• Government Grants	(0.805)
• Corporate Reserves	(1.000)
• Use of Capital Receipts Flexibility	<u>(2.377)</u>
	(10.982)

2016/17 has remained a very challenging financial environment with continuing demand pressures on the budget, with gross savings included within the 2016/17 budget totalling £17.553m.

All outturn positions detailed in this report are provisional until agreed by Cabinet and are subject to minor technical changes, prior to the finalisation of the Statement of Accounts.

### Capital

Total spend on the capital programme for the year is £89.751m (53%) against a budget of £167.438m, giving a variance of £77.686m. The variance of £77.686m is made up of total slippage of £70.839m which will be carried forward into 2017/18 and underspends of £6.847m. More detail is included in table 6, including the split between the general fund and the HRA. The draft budget set out in the attached report shows a refreshed Medium Term Financial Strategy (MTFS) with a number of changes which Cabinet were asked to note.

## Section 3 – Further Information

See attached report.

## Section 4 – Financial Implications

Financial implications are integral to the attached report.

## **Section 5 - Equalities implications**

See attached report.

## **Section 6 – Council Priorities**

See attached report.

## **STATUTORY OFFICER CLEARANCE (Council and Joint Reports)**

Name: Sharon Daniels	<input checked="" type="checkbox"/>	on behalf of the Chief Financial Officer
Date: 28 June 2017		

<b>Ward Councillors notified:</b>	<b>NO, as it impacts on all wards</b>
-----------------------------------	---------------------------------------

## **Section 7 - Contact Details and Background Papers**

### **Contact:**

Donna Edwards  
Finance Business Partner – Adults & Public Health  
Email: donna.edwards@harrow.gov.uk

### **Background Papers:**

None